

Duke Law Firm, P.C.—In the News

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William ("Bill") Lee Andrews III, MBA, M.Div., D.Min., JD, LL.M.-Tax, LL.M.-Int'l. Tax, Fell. Int'l Tax, who is of counsel to Duke Law Firm, recently moved from Virginia Beach, VA, back to his hometown of Roanoke, VA. Bill has extensive experience as a practitioner and a professor of law in international business tax matters, including cross-border taxation (inbound planning by foreigners and outbound planning by U.S. persons). For further information about Bill, please go to:

<http://www.assetlaw.com/profiles.htm>

Events

Richard Duke will be a guest speaker at the upcoming Southern Planning Group Meeting, December 6th, 2004, at the Sandestin Golf and Beach Resort, Sandestin, Florida:

<http://www.assetlaw.com/events.htm>

New Book Being Published

With the help of Julie Addison, my legal assistant who assists in all my writings, and Melanie Hahn, Esq., I recently sent two chapters to the publisher of Central Law Training ("CLT") Professional Training: <http://www.clt.co.uk/>

My chapters will be placed in a book/manual to be used for a training course by CLT. The book consists of ten chapters, and the two chapters I wrote are as follows: Chapter 7: "The United States Law of Money Laundering and Forfeiture" (57 pages), and Chapter 8: "USA Patriot Act" (40 pages), a total of 177 pages with

appendices. The entire book will consist of more than 500 pages.

Robert Munro, J.D., Ph.D., Professor of Law at the University of Florida College of Law, wrote the remaining chapters of the book.

Dr. Munro is also co-author of the new book, "The Scottish Invention of America, Democracy and Human Rights, *A History of Liberty and Freedom from the Ancient Celts to the New Millennium*," from University Press of America, Inc. www.univpress.com

The training sessions will take place in Europe. The material covers U.S. laws and U.S. requirements; however, foreigners must understand these laws because the U.S. has exported these laws around the world, especially the requirements under the USA Patriot Act.

The training course and the training manual include all aspects of the USA Patriot Act, anti-money laundering programs, training programs within a company or firm, "Know Your Customer" rules, filing suspicious activity reports, the Financial Crimes Enforcement Network ("FinCEN"), the requirements of the Financial Action Task Force and its Revised Forty Recommendations, and the requirements of the Federal Reserve. Also covered is the Bank Secrecy Act and other relevant laws relating primarily to due diligence and filing suspicious activity reports. The Money Laundering Control Act of 1986 is covered, including amendments by the USA Patriot Act, extraterritorial jurisdiction (how the U.S. govern-

ment and U.S. district courts can obtain jurisdiction over foreign entities and persons with respect to money laundering matters), the civil and criminal forfeiture laws and the use of John Doe summonses by the IRS to find unreported foreign accounts that are used to discharge debit and credit cards that were issued by foreign banks. These investigations by the IRS may lead to finding the crimes of money laundering.

The book and the training classes will provide detailed information to professionals with respect to the requirements for banks, financial institutions, businesses, and professional firms with respect to the foregoing so that institutions, businesses and professional firms are not defenseless if questioned by FinCEN, the Federal Reserve Board, the U.S. Department of Justice and the Criminal Investigation Division of the IRS.

Nevis Update

Richard Duke is on the Nevis (West Indies) Way Forward Committee. The purpose of the committee is to help Nevis professionals to move forward in this new world of required due diligence, anti-money laundering programs, and transparency.

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